

IvyTech Charter School Financial Update

NAOMI STEWART
FEBRUARY 2026



FY26 Second Interim Financial Report



2nd Interim Report Overview

What?

- The district and county's second financial update
- Includes financial data from July – January

When?

- Submitted every year
- Due on/before March 15

How?

- Excel 'Alt-form' showing Budget, Actuals, and Current Forecast
- Cash flow, LCFF calculator, and Multiyear forecast also submitted

2025-26 2nd Interim Financial Summary



		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast
Revenue	LCFF Entitlement	2,423,161	2,502,852	2,414,979	(87,873)
	Other State Revenues	152,714	156,609	160,382	3,774
	Local Revenues	-	4,484	15,953	11,469
	Total Revenue	2,575,875	2,663,945	2,591,314	(72,631)
Expenses	Compensation and Benefits	1,889,613	1,927,817	1,938,779	(10,962)
	Books and Supplies	266,026	324,833	345,824	(20,991)
	Services and Other Operating	625,103	641,318	660,551	(19,233)
	Total Expenses	2,780,742	2,893,968	2,945,154	(51,186)
	Net Income	(204,867)	(230,023)	(353,840)	(123,817)
	Beginning Balance (Audited)	2,888,955	3,162,555	3,162,555	
	Net Income	(204,867)	(230,023)	(353,840)	
Ending Fund Balance		2,684,088	2,932,532	2,808,715	
Fund Balance as a % of Expenses		97%	101%	95%	

2025-26 2nd Interim Forecast



Reduction in ADA and increases in supplies and benefits decreased the forecasted net income



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(230,023)	
Local Revenue	11,469	YTD Actuals
Other State Revenue	3,774	FY26 LREBG
Comp & Benefits	(10,962)	Increased H+W
Services & Other Ops	(19,233)	Increased Student Assessment
Books & Supplies	(20,991)	Increased instructional materials and supplies
LCFF	(87,873)	Decrease due to 6 ADA reduction
Current Forecast	(353,840)	

2025-26 2nd Interim MYP Summary

Net loss through year 3 but strong fund balance exceeding 80%

		2025-26	2026-27	2027-28
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	2,414,979	2,620,001	2,709,471
	Other State Revenues	160,382	176,578	120,538
	Local Revenues	15,953	-	-
	Total Revenue	2,591,314	2,796,579	2,830,009
Expenses	Compensation and Benefits	1,938,779	2,000,617	2,060,484
	Books and Supplies	345,824	307,480	323,202
	Services and Other Operating	660,551	622,991	630,495
	Total Expenses	2,945,154	2,931,088	3,014,181
	Net Income	(353,840)	(134,509)	(184,171)
	Beginning Balance (Audited)	3,162,555	2,808,715	2,674,206
	Net Income	(353,840)	(134,509)	(184,171)
	Ending Fund Balance (incl. Depreciation)	2,808,715	2,674,206	2,490,034
	Ending Fund Balance as % of Expenses	95.4%	91.2%	82.6%

2025-26 First Interim MYP Assumptions

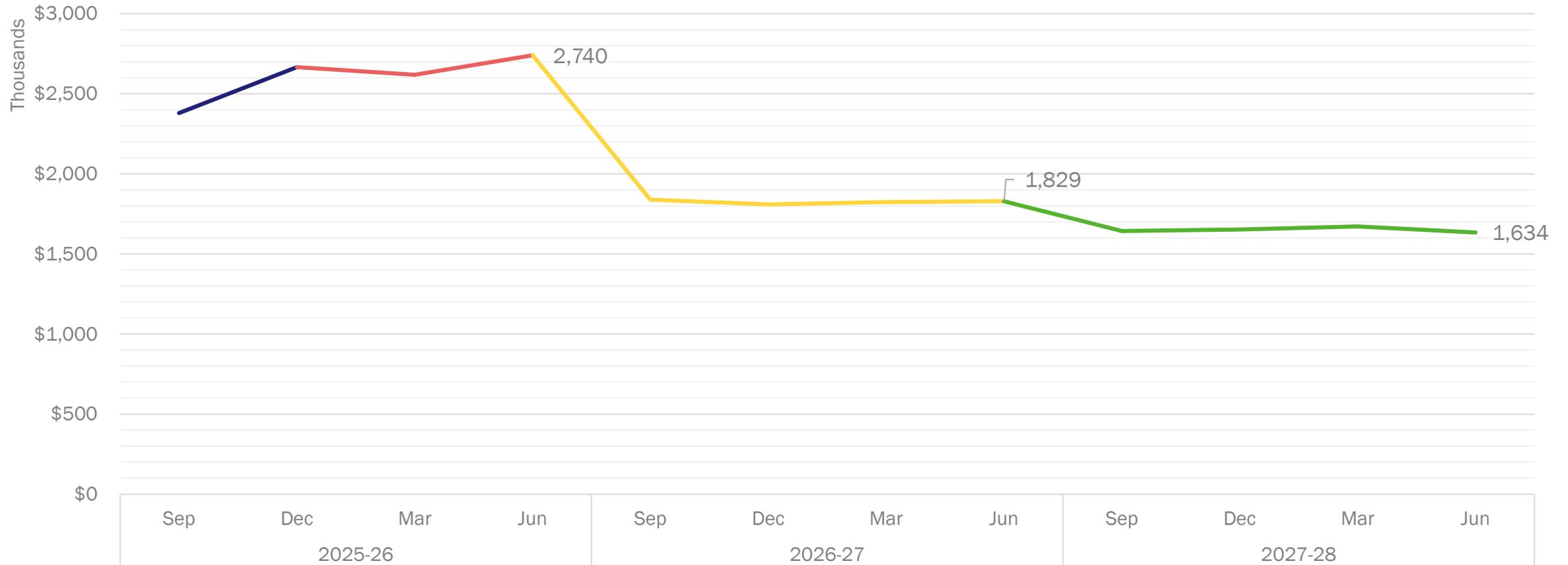
Lower projections in enrollment and ADA for FY26, but projecting 190 in outer years

	2025-26	2026-27	2027-28
	Current Forecast	Projected Budget	Projected Budget
7-8th	16	10	10
9-12th	170	180	180
Total Enrollment	186	190	190
Total ADA	180	190	190
Total ADA %	97%	100%	100%
COLA	2.30%	2.41%	3.06%
FTE	31.25	31.25	31.25
Net Income	(353,840)	(134,509)	(184,171)

Multi-Year Cashflow Forecast



Strong cash projections in outer years, dip by year 3 due to one-time funds ending

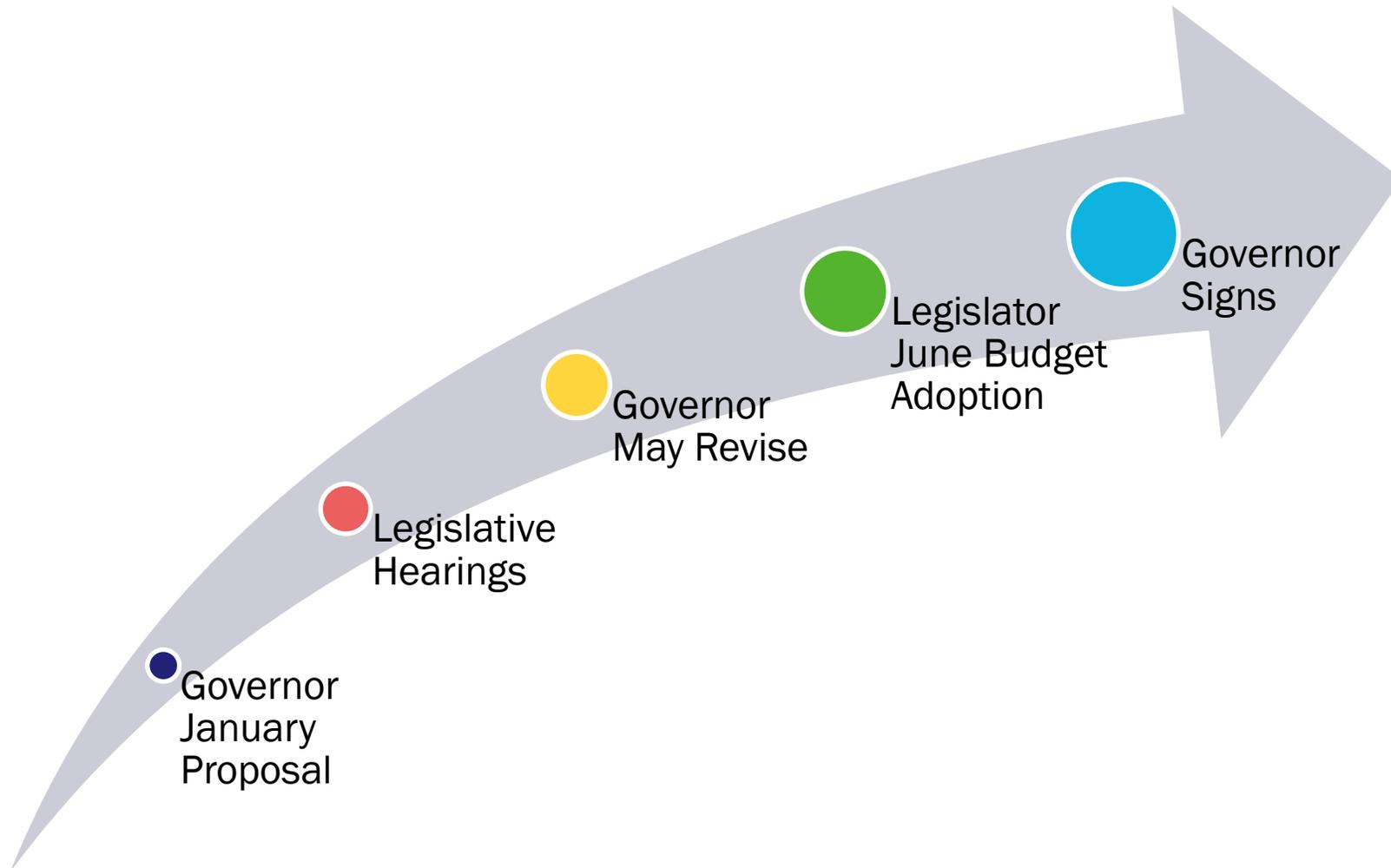


CA State Budget



State Budget Process

Iterative process with many changes to Governor's Proposal



Governor's January Budget Proposal – 2026–27

2.41% COLA

- 0.6 percentage point less than June estimate
- Affects LCFF, SpEd, MBG, SB740, Nutrition
- For comparison's sake, FY26 COLA was 2.30%

Improved Funding

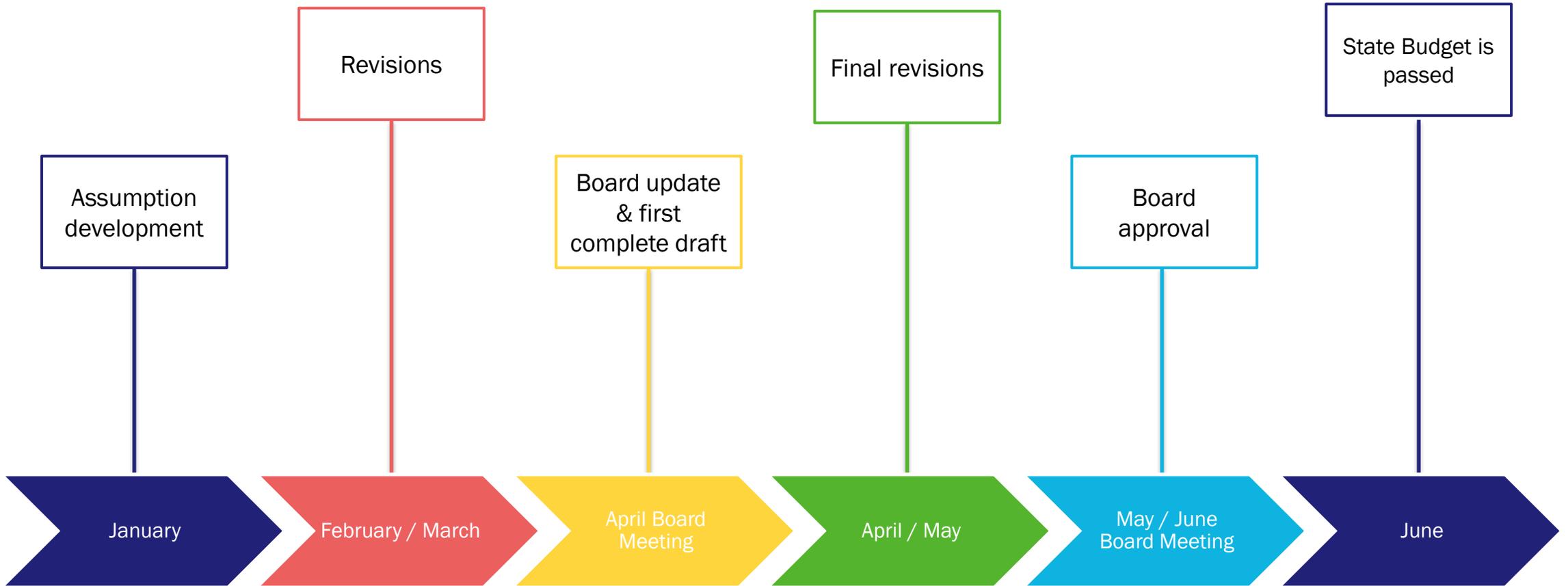
- Student Support & PD Discretionary Block Grant – additional ~\$512/FY25 ADA
- Learning Recovery Emergency Block Grant – additional ~\$229/FY22 UP ADA
- Expanded Learning Opportunities Program – Tier 2 increase to \$1,800/PY TK-6 UP ADA
- SpEd –\$509M to 'equalize Base Rates'

Continued Funding

- Community Schools – \$1B
- Universal Meals – continues to be fully funded
- Additional funds for Kitchen Infrastructure, College/Career Pathways, Reading Screenings

Budget Development

Process begins in late winter/early spring with budget approval by June 30



Exhibits



IvyTech
Income Statement
As of Jan FY2026

	Actual			YTD	Budget & Forecast						
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	97,051	229,483	-	882,884	2,423,161	2,502,852	2,414,979	(87,873)	(8,182)	1,532,095	37%
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	2,381	24,969	-	44,375	152,714	156,609	160,382	3,774	7,668	116,007	28%
Local Revenues	11,561	-	-	15,953	-	4,484	15,953	11,469	15,953	0	100%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	110,993	254,452	-	943,212	2,575,875	2,663,945	2,591,314	(72,631)	15,439	1,648,102	36%
Expenses											
Compensation and Benefits	109,916	141,485	156,052	1,114,667	1,889,613	1,927,817	1,938,779	(10,962)	(49,166)	824,112	57%
Books and Supplies	7,777	10,045	17,001	267,639	266,026	324,833	345,824	(20,991)	(79,799)	78,186	77%
Services and Other Operating Expenditures	33,790	48,719	57,118	387,412	625,103	641,318	660,551	(19,233)	(35,448)	273,139	59%
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Other Outflows & Amortization	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	151,483	200,249	230,171	1,769,718	2,780,742	2,893,968	2,945,154	(51,186)	(164,412)	1,175,437	60%
Net Income	(40,490)	54,203	(230,171)	(826,506)	(204,867)	(230,023)	(353,840)	(123,817)	(148,974)	472,666	
Fund Balance											
Beginning Balance (Audited)					2,888,955	3,162,555	3,162,555				
Net Income					(204,867)	(230,023)	(353,840)				
Ending Fund Balance					2,684,088	2,932,532	2,808,715				
Fund Balance as a % of Expenses					97%	101%	95%				
KEY ASSUMPTIONS											
Enrollment Summary											
7-8					10	16	16	-	6		
9-12					170	170	170	-	-		
Total Enrolled					180	186	186	-	6		
ADA %											
7-8					150.0%	100.0%	100.0%	0.0%	-50.0%		
9-12					97.1%	100.0%	96.5%	-3.5%	-0.6%		
Average ADA %					100.0%	100.0%	96.8%	-3.2%	-3.2%		
ADA											
7-8					15.00	16.00	16.00	-	1.00		
9-12					165.00	170.00	164.00	(6.00)	(1.00)		
Total ADA					180.00	186.00	180.00	(6.00)	-		
REVENUE											
LCFF Entitlement											
8011 Charter Schools General Purpose Entitlement - State Aid	97,051	97,051	-	398,987	1,189,210	1,098,275	1,055,711	(42,564)	(133,499)	656,724	38%
8012 Education Protection Account Entitlement	-	-	-	136,259	406,255	549,287	531,568	(17,719)	125,313	395,309	26%
8019 State Aid - Prior Years	-	-	-	4	-	4	4	-	4	-	100%
8096 Charter Schools in Lieu of Property Taxes	-	132,432	-	347,634	827,696	855,286	827,696	(27,590)	-	480,062	42%

IvyTech
Income Statement
As of Jan FY2026

	Actual			YTD	Budget & Forecast						
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUBTOTAL - LCFF Entitlement	97,051	229,483	-	882,884	2,423,161	2,502,852	2,414,979	(87,873)	(8,182)	1,532,095	37%
Federal Revenue											
SUBTOTAL - Federal Revenue	-	-	-	-	-	-	-	-	-	-	
Other State Revenue											
8319 Other State Apportionments - Prior Years	-	194	-	194	-	-	-	-	-	(194)	
8381 Special Education - Entitlement (State)	-	6,000	-	18,000	30,000	30,000	30,000	-	-	12,000	60%
8382 Special Education Reimbursement (State)	1,410	1,410	-	5,796	14,348	15,496	14,997	(500)	649	9,201	39%
8550 Mandated Cost Reimbursements	-	10,416	-	10,416	10,211	10,416	10,416	-	205	0	100%
8560 State Lottery Revenue	-	-	-	-	51,325	52,841	51,137	(1,705)	(188)	51,137	0%
8590 All Other State Revenue	-	5,978	-	5,978	38,326	38,326	44,304	5,978	5,978	38,326	13%
8591 Prop 28 Arts & Music in Schools	971	971	-	3,991	8,505	9,529	9,529	-	1,024	5,538	42%
SUBTOTAL - Other State Revenue	2,381	24,969	-	44,375	152,714	156,609	160,382	3,774	7,668	116,007	28%
Local Revenue											
8699 All Other Local Revenue	11,561	-	-	15,953	-	4,484	15,953	11,469	15,953	0	100%
SUBTOTAL - Local Revenue	11,561	-	-	15,953	-	4,484	15,953	11,469	15,953	0	100%
Fundraising and Grants											
SUBTOTAL - Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE	110,993	254,452	-	943,212	2,575,875	2,663,945	2,591,314	(72,631)	15,439	1,648,102	36%
EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100 Teachers Salaries	34,342	39,071	39,151	370,224	604,762	594,151	594,151	-	10,611	223,927	62%
1200 Certificated Pupil Support Salaries	-	35,011	-	35,011	74,799	74,799	74,799	-	-	39,788	47%
1300 Certificated Supervisor & Administrator Salaries	28,586	28,586	28,586	200,103	353,326	353,326	353,326	-	-	153,223	57%
1930 Other Cert - Counselor	5,470	(28,720)	4,650	4,650	-	-	-	-	-	(4,650)	
SUBTOTAL - Certificated Salaries	68,399	63,142	72,387	609,988	1,032,888	1,022,276	1,022,276	-	10,611	412,289	60%
Classified Salaries											
2100 Classified Instructional Aide Salaries	11,571	22,410	6,883	77,405	143,691	143,691	143,691	-	-	66,286	54%
2400 Classified Clerical & Office Salaries	12,011	13,812	13,212	92,482	161,143	161,143	161,143	-	-	68,661	57%
SUBTOTAL - Classified Salaries	23,582	36,222	20,094	169,886	304,833	304,833	304,833	-	-	134,947	56%
Employee Benefits											
3100 STRS	13,413	14,606	13,826	116,713	191,502	189,475	189,475	-	2,027	72,762	62%
3300 OASDI-Medicare-Alternative	2,822	2,860	2,587	21,857	40,173	40,019	40,019	-	154	18,162	55%
3400 Health & Welfare Benefits	-	22,954	43,517	163,769	246,315	297,417	308,379	(10,962)	(62,064)	144,610	53%
3500 Unemployment Insurance	-	-	1,941	4,613	9,470	9,470	9,470	-	-	4,857	49%
3600 Workers Comp Insurance	-	-	-	15,941	13,377	13,271	13,271	-	106	(2,670)	120%
3700 Additional Retirement Benefits	-	-	-	-	34,505	34,505	34,505	-	-	34,505	0%
3900 Other Employee Benefits	1,700	1,700	1,700	11,900	16,550	16,550	16,550	-	-	4,650	72%
SUBTOTAL - Employee Benefits	17,935	42,121	63,571	334,793	551,892	600,707	611,669	(10,962)	(59,777)	276,876	55%

IvyTech
 Income Statement
 As of Jan FY2026

	Actual			YTD	Budget & Forecast						
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v1 vs.	Current Forecast	% Current
								Current Forecast	Current Forecast	Remaining	Forecast Spent
Other Outflows & Amortization											
SUBTOTAL - Other Outflows & Amortization	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	151,483	200,249	230,171	1,769,718	2,780,742	2,893,968	2,945,154	(51,186)	(164,412)	1,175,437	60%

IvyTech
Multi-year Projection
As of Jan FY2026

	Year 1	Year 2	Year 3
	2025-26	2026-27	2027-28
SUMMARY			
Revenue			
LCFF Entitlement	2,414,979	2,620,001	2,709,471
Federal Revenue	-	-	-
Other State Revenues	160,382	176,578	120,538
Local Revenues	15,953	-	-
Fundraising and Grants	-	-	-
Total Revenue	2,591,314	2,796,579	2,830,009
Expenses			
Compensation and Benefits	1,938,779	2,000,617	2,060,484
Books and Supplies	345,824	307,480	323,202
Services and Other Operating Expenditures	660,551	622,991	630,495
Depreciation	-	-	-
Other Outflows & Amortization	-	-	-
Total Expenses	2,945,154	2,931,088	3,014,181
Net Income	(353,840)	(134,509)	(184,171)
Fund Balance			
Beginning Balance (Unaudited)	3,177,059	2,808,715	2,674,206
Audit Adjustment	(14,504)		
Beginning Balance (Audited)	3,162,555	2,808,715	2,674,206
Net Income	(353,840)	(134,509)	(184,171)
Ending Fund Balance	2,808,715	2,674,206	2,490,034
Total Revenue Per ADA	14,396	14,719	14,895
Total Expenses Per ADA	16,362	15,427	15,864
Net Income Per ADA	(1,966)	(708)	(969)
Fund Balance as a % of Expenses	95%	91%	83%

Key Assumptions

IvyTech
Multi-year Projection
As of Jan FY2026

	Year 1	Year 2	Year 3
	2025-26	2026-27	2027-28
Enrollment Breakdown			
7	5	5	5
8	11	5	5
9	60	60	60
10	37	37	37
11	40	40	40
12	33	43	43
Total Enrolled	186	190	190
ADA %			
7-8	100.0%	100.0%	100.0%
9-12	96.5%	100.0%	100.0%
Average ADA %	96.8%	100.0%	100.0%
ADA			
7-8	16	10	10
9-12	164	180	180
Total ADA	180	190	190
REVENUE			
LCFF Entitlement			
8011 Charter Schools General Purpose Entitlement - State Aid	1,055,711	1,171,700	1,243,586
8012 Education Protection Account Entitlement	531,568	574,622	592,206
8019 State Aid - Prior Years	4	-	-
8096 Charter Schools in Lieu of Property Taxes	827,696	873,679	873,679
SUBTOTAL - LCFF Entitlement	2,414,979	2,620,001	2,709,471
Federal Revenue			
SUBTOTAL - Federal Revenue	-	-	-
Other State Revenue			
8381 Special Education - Entitlement (State	30,000	30,000	30,000

IvyTech
Multi-year Projection
As of Jan FY2026

		Year 1	Year 2	Year 3
		2025-26	2026-27	2027-28
8382	Special Education Reimbursement (State	14,997	16,211	16,211
8550	Mandated Cost Reimbursements	10,416	10,112	11,274
8560	State Lottery Revenue	51,137	53,978	53,978
8590	All Other State Revenue	44,304	57,782	-
8591	Prop 28 Arts & Music in Schools	9,529	8,495	9,076
SUBTOTAL - Other State Revenue		160,382	176,578	120,538
Local Revenue				
8699	All Other Local Revenue	15,953	-	-
SUBTOTAL - Local Revenue		15,953	-	-
Fundraising and Grants				
SUBTOTAL - Fundraising and Grants		-	-	-
TOTAL REVENUE		2,591,314	2,796,579	2,830,009
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100	Teachers Salaries	594,151	611,976	630,335
1200	Certificated Pupil Support Salaries	74,799	77,043	79,354
1300	Certificated Supervisor & Administrator Salaries	353,326	363,926	374,844
SUBTOTAL - Certificated Salaries		1,022,276	1,052,945	1,084,533
Classified Salaries				
2100	Classified Instructional Aide Salaries	143,691	148,001	152,441
2400	Classified Clerical & Office Salaries	161,143	165,977	170,956
SUBTOTAL - Classified Salaries		304,833	313,978	323,398
Employee Benefits				
3100	STRS	189,475	195,159	201,014

IvyTech
Multi-year Projection
As of Jan FY2026

	Year 1	Year 2	Year 3
	2025-26	2026-27	2027-28
3300 OASDI-Medicare-Alternative	40,019	41,220	42,456
3400 Health & Welfare Benefits	308,379	321,457	331,101
3500 Unemployment Insurance	9,470	9,602	9,738
3600 Workers Comp Insurance	13,271	13,669	14,079
3700 Additional Retirement Benefits	34,505	35,540	36,606
3900 Other Employee Benefits	16,550	17,047	17,558
SUBTOTAL - Employee Benefits	611,669	633,694	652,553
Books & Supplies			
4300 Materials & Supplies	5,305	5,464	5,628
4320 Educational Software	30,190	25,312	32,837
4325 Instructional Materials & Supplies	205,579	160,246	165,053
4326 Art & Music Supplies	9,529	8,908	8,908
4330 Office Supplies	10,000	10,300	10,609
4340 Professional Development Supplies	222	-	-
4345 Non Instructional Student Materials & Supplies	10,000	10,300	10,609
4410 Classroom Furniture, Equipment & Supplies	10,000	20,000	20,600
4420 Computers: individual items less than \$5k	10,000	10,300	10,609
4430 Non Classroom Related Furniture, Equipment & Supplies	10,000	10,300	10,609
4700 Food	45,000	46,350	47,741
SUBTOTAL - Books and Supplies	345,824	307,480	323,202
Services & Other Operating Expenses			
5200 Travel & Conferences	15,000	15,450	15,914
5305 Dues & Membership - Professional	5,000	5,150	5,305
5450 Insurance - Other	43,000	44,290	45,619
5510 Utilities - Gas and Electric	10,932	11,260	11,598
5515 Janitorial, Gardening Services & Supplies	10,000	10,300	10,609
5610 Rent	255,061	262,713	270,594
5615 Repairs and Maintenance - Building	10,000	10,300	10,609
5616 Repairs and Maintenance - Computers	2,000	2,060	2,122
5619 Non-Cash Lease Adjustment	30,206	22,554	14,673
5803 Accounting Fees	25,561	25,727	26,499
5812 Business Services	84,655	87,609	87,609

IvyTech
Multi-year Projection
As of Jan FY2026

	Year 1	Year 2	Year 3
	2025-26	2026-27	2027-28
5830 Field Trips Expenses	10,609	10,927	11,255
5836 Fingerprinting	546	563	580
5845 Legal Fees	5,464	5,628	5,796
5848 Licenses and Other Fees	536	552	568
5851 Marketing and Student Recruiting	10,000	10,300	10,609
5857 Payroll Fees	7,868	8,104	8,347
5861 Prior Yr Exp (not accrued)	19,215	-	-
5863 Professional Development	15,914	16,391	16,883
5869 Special Education Contract Instructors	35,000	36,050	37,132
5878 Student Assessment	28,000	-	-
5887 Technology Services	10,000	10,300	10,609
5893 Transportation - Student	1,000	1,030	1,061
5899 Miscellaneous Operating Expenses	206	212	219
5900 Communications	2,060	2,122	2,185
5910 Communications - Internet / Website Fees	19,158	19,733	20,325
5915 Postage and Delivery	1,061	1,093	1,126
5920 Communications - Telephone & Fax	2,500	2,575	2,652
SUBTOTAL - Services & Other Operating Exp.	660,551	622,991	630,495
Depreciation Expense			
SUBTOTAL - Depreciation Expense	-	-	-
Other Outflows & Amortization			
SUBTOTAL - Other Outflows & Amortization	-	-	-
TOTAL EXPENSES	2,945,154	2,931,088	3,014,181

IvyTech
2025-26
As of Jan FY2026

	Year 1	Year 2	Year 3	Driver/ Rate Type
	2025-26	2026-27	2027-28	
Revenues and related expenses				
Statewide LCFF Assumptions				
LCFF COLA	2.30%	2.41%	3.06%	
7-8 LCFF Base	10,719	10,977	11,313	
9-12 LCFF Base	12,423	12,722	13,111	
9-12 Gr Span Adj	323	331	341	
School LCFF Assumptions				
LCFF per ADA	13,417	13,789	14,260	
ILPT per ADA	4,598	4,598	4,598	
Supplemental & Concentration Funding	153,127	160,691	174,981	
Unduplicated Pupil % (3 year avg)	33.85%	32.67%	34.52%	
District UPP	36.79%	36.79%	36.79%	
Other Federal and State Revenues				
Other SELPA Fed	0	0.00	0.00	CY ADA
Other SELPA State	30,000	30,000.00	30,000.00	Flat Rate (R)
SPED Mental Health State Rate	83	85.32	85.32	
Mandated Cost Reimbursements: K-8	20.52	21.01	21.65	Prior Year Enrollment
Mandated Cost Reimbursements: 9-12	58.21	59.61	61.43	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	190.00	190.00	190.00	P-A ADA
State Lottery Restricted	82.00	82.00	82.00	P-A ADA
Absence Factor	1.04	1.04	1.04	Multiplier to state lottery rates
AMS Enrollment Rate	124	124	124	
AMS FRPM Rate	84	84	84	
Fees				
Authorizer Fees	0.00%	0.00%		% of LCFF
Special Education Encroachment Fees	0.00	0.00		Flat Rate (R)

Payroll				
Annual Pay Increase				
Teacher		3.00%	3.00%	
Other Certificated		3.00%	3.00%	
Classified		3.00%	3.00%	
Benefits				
STRS	19.10%	19.10%	19.10%	% of eligible payroll
Social Security	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits				Annual rate per employee
yes	\$22,292	\$22,961	\$23,650	
H&W average annual increase	3.00%	3.00%	3.00%	
In Lieu Medical Stipend		\$0	\$0	Annual stipend
SUTA %	4.50%	4.50%	4.50%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.00%	1.00%	1.00%	% of total payroll

IvyTech
Monthly Cash Forecast
As of Jan FY2026

	2025-26													
	Actuals & Forecast													Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	
Beginning Cash	2,645,523	2,882,551	2,634,730	2,379,759	2,622,915	2,622,368	2,666,289	2,434,806	2,661,944	2,618,703	2,733,881	2,733,876		
REVENUE														
LCFF Entitlement	-	53,917	53,921	448,512	97,051	229,483	-	412,110	165,753	334,454	200,115	200,117	2,414,979	219,546
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenue	-	1,322	1,322	14,381	2,381	24,969	-	46,034	14,381	2,381	21,537	5,381	160,382	26,293
Other Local Revenue	35	40	-	4,317	11,561	-	-	-	-	-	-	-	15,953	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	35	55,279	55,243	467,210	110,993	254,452	-	458,145	180,134	336,835	221,652	205,498	2,591,314	245,839
EXPENSES														
Certificated Salaries	114,405	127,147	83,336	81,172	68,399	63,142	72,387	72,686	77,335	77,335	77,335	107,597	1,022,276	-
Classified Salaries	23,410	29,373	16,458	20,747	23,582	36,222	20,094	25,659	25,659	25,659	25,659	32,311	304,833	-
Employee Benefits	80,810	49,063	41,722	39,571	17,935	42,121	63,571	76,035	56,270	54,553	54,553	35,466	611,669	-
Books & Supplies	56,999	72,141	76,820	26,855	7,777	10,045	17,001	15,583	15,583	15,583	15,583	15,854	345,824	-
Services & Other Operating Expenses	116,203	17,609	71,051	42,923	33,790	48,719	57,118	48,823	48,528	48,528	48,528	48,528	660,551	30,206
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	391,828	295,333	289,387	211,268	151,483	200,249	230,171	238,785	223,375	221,657	221,657	239,756	2,945,154	30,206
Operating Cash Inflow (Outflow)	(391,793)	(240,053)	(234,144)	255,942	(40,490)	54,203	(230,171)	219,359	(43,241)	115,178	(5)	(34,258)	(353,840)	215,633
Accounts Receivable	487,470	2	-	-	10,643	-	-	98,702	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	590	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	40,000	-
Accounts Payable	124,593	(11,727)	(5,353)	(13,489)	(12,113)	(12,113)	-	(84,790)	-	-	-	-	-	-
Other Current Liabilities	16,758	3,957	(15,475)	703	(1,924)	1,831	(1,312)	(6,134)	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	43,337	-	-	-	-	-	-	-	-	-
Ending Cash	2,882,551	2,634,730	2,379,759	2,622,915	2,622,368	2,666,289	2,434,806	2,661,944	2,618,703	2,733,881	2,733,876	2,740,208		

IvyTech
Monthly Cash Forecast
As of Jan FY2026

	2026-27													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	2,740,208	2,277,572	1,985,540	1,839,096	1,919,991	1,856,475	1,809,070	1,870,468	1,880,107	1,823,694	1,934,225	1,898,358			
REVENUE															
LCFF Entitlement	49,662	154,825	121,717	299,010	166,118	166,118	299,010	231,108	177,839	343,022	177,839	177,839	2,620,001	255,892	
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other State Revenue	59,841	2,059	2,059	14,059	2,059	18,171	2,059	14,843	2,059	2,059	20,843	5,059	176,578	31,409	
Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE	109,503	156,884	123,776	313,069	168,177	184,290	301,069	245,951	179,898	345,081	198,682	182,898	2,796,579	287,301	
EXPENSES															
Certificated Salaries	29,444	90,212	90,212	90,212	90,212	90,212	90,212	90,212	90,212	90,212	90,212	121,381	1,052,945	-	
Classified Salaries	-	27,921	27,921	27,921	27,921	27,921	27,921	27,921	27,921	27,921	27,921	34,772	313,978	-	
Employee Benefits	67,794	53,262	56,143	53,262	52,782	52,782	56,623	53,262	53,262	51,500	51,500	31,523	633,694	-	
Books & Supplies	65,294	65,294	52,943	13,772	13,772	13,772	13,772	13,772	13,772	13,772	13,772	13,772	307,480	-	
Services & Other Operating Expenses	46,498	46,498	47,139	51,145	51,145	51,145	51,145	51,145	51,145	51,145	51,145	51,145	622,991	22,554	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	209,030	283,187	274,358	236,311	235,831	235,831	239,672	236,311	236,311	234,550	234,550	252,593	2,931,088	22,554	
Operating Cash Inflow (Outflow)	(99,528)	(126,303)	(150,582)	76,758	(67,654)	(51,542)	61,397	9,640	(56,413)	110,531	(35,868)	(69,695)	(134,509)	264,747	
Accounts Receivable	(332,903)	(84,066)	4,137	4,137	4,137	4,137	-	-	-	-	-	-	-	-	
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	(30,206)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Revenue	-	(81,663)	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	2,277,572	1,985,540	1,839,096	1,919,991	1,856,475	1,809,070	1,870,468	1,880,107	1,823,694	1,934,225	1,898,358	1,828,663			

IvyTech
Monthly Cash Forecast
As of Jan FY2026

	2027-28													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	1,828,663	1,834,678	1,786,229	1,642,716	1,743,744	1,689,603	1,652,736	1,733,620	1,740,173	1,672,074	1,762,624	1,715,826			
REVENUE															
LCFF Entitlement	52,421	167,021	132,074	325,473	181,817	181,817	325,473	234,238	173,080	329,923	173,080	173,080	2,709,471	259,974	
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other State Revenue	2,107	2,107	2,107	14,107	2,107	19,381	2,107	15,602	2,107	2,107	21,602	5,107	120,538	29,989	
Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE	54,528	169,128	134,181	339,580	183,924	201,198	327,580	249,839	175,188	332,031	194,682	178,188	2,830,009	289,963	
EXPENSES															
Certificated Salaries	30,327	92,918	92,918	92,918	92,918	92,918	92,918	92,918	92,918	92,918	92,918	125,023	1,084,533	-	
Classified Salaries	-	28,758	28,758	28,758	28,758	28,758	28,758	28,758	28,758	28,758	28,758	35,816	323,398	-	
Employee Benefits	69,820	54,852	57,774	54,852	54,365	54,365	58,261	54,852	54,852	53,045	53,045	32,468	652,553	-	
Books & Supplies	69,936	69,936	54,645	14,298	14,298	14,298	14,298	14,298	14,298	14,298	14,298	14,298	323,202	-	
Services & Other Operating Expenses	47,674	47,674	48,334	52,460	52,460	52,460	52,460	52,460	52,460	52,460	52,460	52,460	630,495	14,673	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	217,758	294,139	282,429	243,287	242,800	242,800	246,695	243,287	243,287	241,480	241,480	260,065	3,014,181	14,673	
Operating Cash Inflow (Outflow)	(163,230)	(125,011)	(148,248)	96,293	(58,876)	(41,602)	80,885	6,553	(68,099)	90,550	(46,798)	(81,877)	(184,171)	275,290	
Accounts Receivable	191,799	76,563	4,735	4,735	4,735	4,735	-	-	-	-	-	-	-	-	
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	(22,554)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	1,834,678	1,786,229	1,642,716	1,743,744	1,689,603	1,652,736	1,733,620	1,740,173	1,672,074	1,762,624	1,715,826	1,633,949			