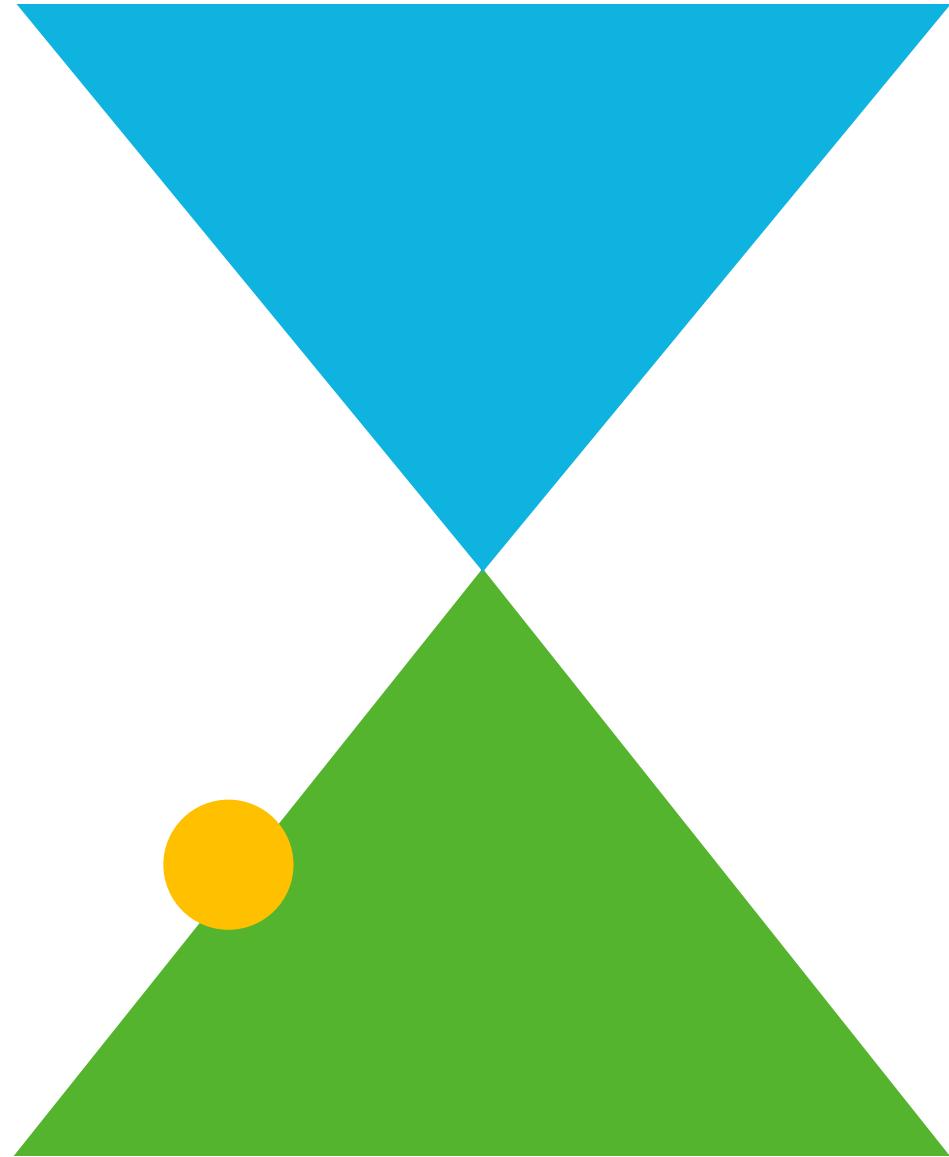


FY26 First Interim Financial Report



1st Interim Report Overview



What?

- The district and county's first financial update
- Includes financial data from July – October

When?

- Submitted every year
- Due on/before December 15

How?

- Excel 'Alt-form' showing Budget, Actuals, Current Forecast, and MYP
- Cover page with wet signature also submitted

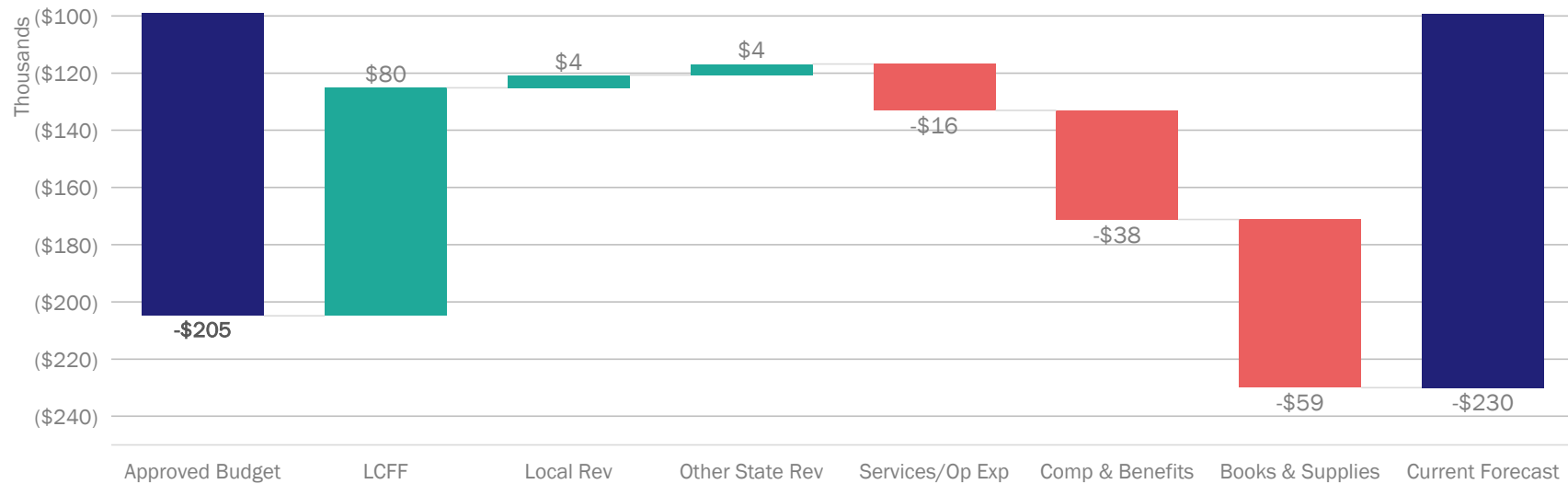
2025-26 October Forecast Summary

Net loss of -\$230k, \$25k decrease from original budget

		2025-26	2025-26	Variance
Revenue		Budget	Current Forecast	
	LCFF Entitlement	2,423,161	2,502,852	79,691
	Other State Revenues	152,714	156,609	3,894
	Local Revenues	-	4,484	4,484
	Total Revenue	2,575,875	2,663,945	88,070
Expenses	Compensation and Benefits	1,889,613	1,927,817	(38,203)
	Books and Supplies	266,026	324,833	(58,808)
	Services and Other Operating	625,103	641,318	(16,215)
	Total Expenses	2,780,742	2,893,968	(113,226)
	Net Income	(204,867)	(230,023)	(25,156)
	Beginning Balance (Audited)	2,888,955	3,162,555	273,601
	Net Income	(204,867)	(230,023)	(25,156)
	Ending Fund Balance (incl. Depreciation)	2,684,088	2,932,532	248,444
	Ending Fund Balance as % of Expenses	96.52%	101.33%	4.81%

2025-26 October Forecast

Decrease in NI due to increased expenses despite ADA increase from 180 to 186



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(204,867)	
LCFF	79,691	Increased ADA from 180 to 186
Local Rev	4,484	Refunds
Other State Rev	3,894	Increased ADA from 180 to 186
Services/Op Exp	(16,215)	True up PY Expenses (not-accrued)
Comp & Benefits	(38,203)	Increased H+W due to additional staff opt in; new hires
Books & Supplies	(58,808)	Increased Instructional Materials + Supplies; AMS supplies
Current Forecast	(230,023)	

2025-26 October Balance Sheet v UAR

Healthy balance sheet with some prior year district receivables still outstanding

		Jun FY25	Oct FY26
Assets	Cash Balance	2,645,361	2,623,060
	Accounts Receivable	596,818	109,346
	Other Current Assets	590	590
	Other Assets	40,000	40,000
	ROU Assets	2,167,422	2,167,422
	Total Assets	5,450,190	4,940,418
Liabilities & Equity	Accounts Payable	14,992	109,016
	Other Current Liabilities	18,369	24,312
	Deferred Revenue	38,326	38,326
	ROU Long-Term Liabilities	2,216,111	2,216,111
	Beginning Net Assets	3,193,658	3,162,555
	Net Income (Loss) to Date	(31,266)	(609,903)
	Total Liabilities & Equity	5,450,190	4,940,418

2025-26 First Interim MYP Summary

Net loss through year 3 but strong fund balance exceeding 90%

		2025-26	2026-27	2027-28
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	2,502,852	2,642,144	2,741,909
	Other State Revenues	156,609	177,030	120,097
	Local Revenues	4,484	-	-
	Total Revenue	2,663,945	2,819,174	2,862,006
Expenses	Compensation and Benefits	1,927,817	1,989,190	2,048,714
	Books and Supplies	324,833	278,404	286,489
	Services and Other Operating	641,318	635,472	643,351
	Total Expenses	2,893,968	2,903,067	2,978,553
	Net Income	(230,023)	(83,892)	(116,547)
	Beginning Balance (Audited)	3,162,555	2,932,532	2,848,640
	Net Income	(230,023)	(83,892)	(116,547)
	Ending Fund Balance (incl. Depreciation)	2,932,532	2,848,640	2,732,092
	Ending Fund Balance as % of Expenses	101.3%	98.1%	91.7%

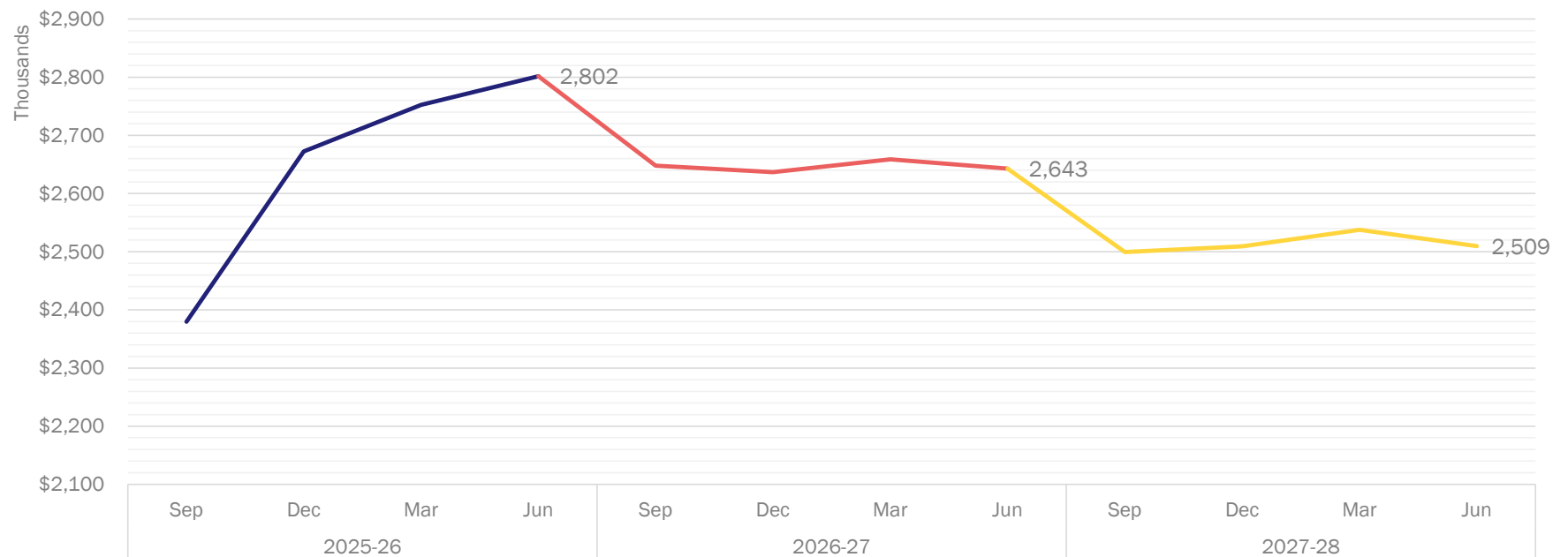
2025-26 First Interim MYP Assumptions

Lower projections in enrollment and ADA for FY26, but projecting 190 in outer years

	2025-26	2026-27	2027-28
	Current Forecast	Projected Budget	Projected Budget
7-8th	16	10	10
9-12th	170	180	180
Total Enrollment	186	190	190
Total ADA	186	190	190
Total ADA %	100%	100%	100%
COLA	2.30%	3.02%	3.42%
FTE	31.25	31.25	31.25
Net Income	(230,023)	(83,892)	(116,547)

Multi-Year Cashflow Forecast

Strong cash projections in outer years, dip by year 3 due to one-time funds ending



FY26 Budget Development

Process begins in late winter/early spring with budget approval by June 30

