IvyTech Charter School Financial Update

NAOMI STEWART

SEPTEMBER 2025

edtec
Charter School Specialists
BUSINESS • OPERATIONS • PERFORMANCE

FY25 Unaudited Financial Statements

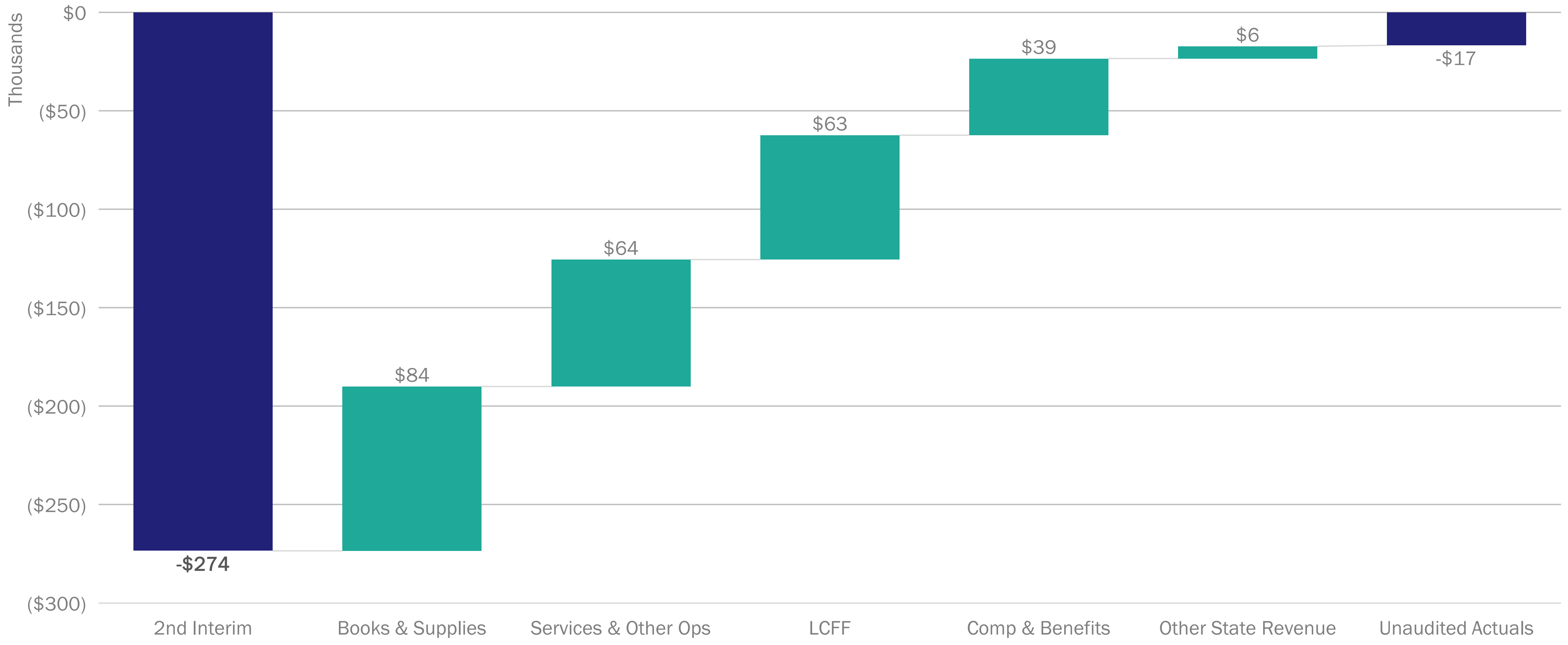
IvyTech 2024-2025 Unaudited Actuals

Year-end net loss -$16,761, $256k in savings since 2nd Interim

		2024-25	2024-25	2024-25	Variance
		Approved Budget	2nd Interim	Unaudited Actuals	
Revenue	LCFF Entitlement	2,337,634	2,363,161	2,426,343	63,182
	Other State Revenues	116,667	161,147	167,386	6,238
	Local Revenues	-	5,000	5,476	476
	Total Revenue	**2,454,301**	**2,529,308**	**2,599,205**	**69,896**
Expenses	Compensation and Benefits	1,643,469	1,643,682	1,604,770	38,912
	Books and Supplies	433,943	465,520	381,986	83,534
	Services and Other Operating	653,946	693,647	629,210	64,437
	Total Expenses	**2,731,359**	**2,802,849**	**2,615,965**	**186,883**
	Net Income	**(277,057)**	**(273,540)**	**(16,761)**	**256,780**
	Beginning Balance (Audited)	3,135,006	3,193,821	3,193,821	-
	Net Income	(277,057)	(273,540)	(16,761)	256,780
Ending Fund Balance (incl. Depreciation)		**2,857,949**	**2,920,280**	**3,177,060**	**256,780**
Ending Fund Balance as % of Expenses		**104.63%**	**104.19%**	**121.45%**	**17.26%**

IvyTech 2024-2025 Unaudited Actuals

Expense savings, LCFF, Sped and Lottery increases since 2nd Interim



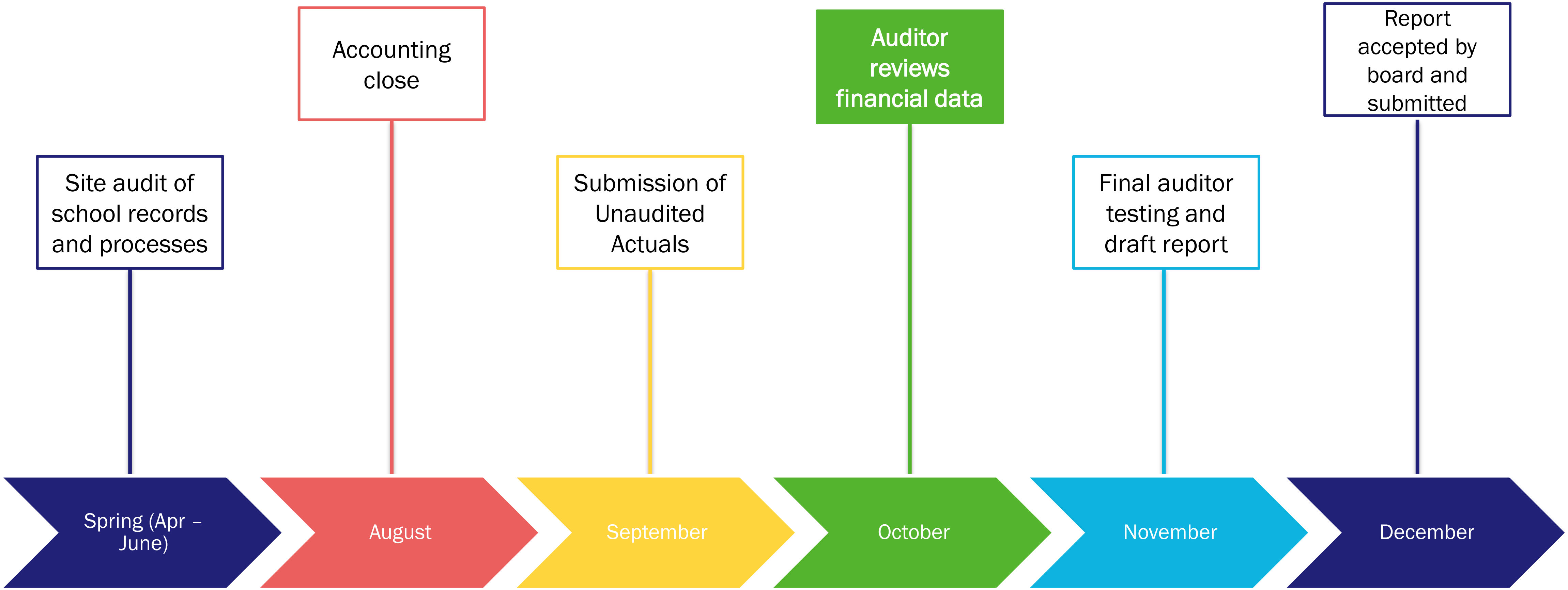
IvyTech 2024-2025 Unaudited Actuals Balance Sheet

Strong cash, minimal liabilities

		Jun FY24	Jun FY25	Notes
Assets	Cash Balance	2,584,988	2,619,398	Cash balance as of 6/30/25
	Accounts Receivable	794,798	596,818	State Revenue Accruals at YE
	Other Current Assets	-	590	Pre-paid expenditures
	Other Assets	36,953	38,000	Rental deposit
	ROU Assets	209,064	209,064	Right of use Asset operating and accumulated amortization
	Total Assets	**3,625,804**	**3,463,870**	
Liabilities & Equity	Accounts Payable	4,603	14,992	Outstanding bills as of 6/30/25
	Other Current Liabilities	128,358	18,369	Payroll liabilities
	Deferred Revenue	84,061	38,326	Remaining AMIMBG (spending FY26)
	ROU Long-Term Liabilities	215,123	215,123	Right of use operating liability
	Beginning Net Assets	2,815,068	3,193,821	Beginning Fund Balance
	Net Income (Loss) to Date	378,590	(16,761)	Decreased one time funds, increased expenses
	Total Liabilities & Equity	**3,625,804**	**3,463,870**	

Audit process over next four months

Audit is result of EdTec accounting close and auditor review and testing



Exhibits

IvyTech
Income Statement
As of Jun FY2025

		Actual			YTD	Budget & Forecast						
		Apr	**May**	**Jun**	**Actual YTD**	**Approved Budget v1**	**Previous Forecast**	**Unaudited Actuals**	**Previous Forecast vs. Unaudited Actuals**	**Approved Budget v1 vs. Unaudited Actuals**	**Unaudited Actuals Remaining**	**% Unaudited Actuals Spent**
SUMMARY												
Revenue												
	LCFF Entitlement	300,467	136,258	536,771	2,426,343	2,337,634	2,363,161	2,426,343	63,182	88,709	-	100%
	Federal Revenue	-	-	-	-	-	-	-	-	-	-	
	Other State Revenues	19,479	6,000	39,947	167,386	116,667	161,147	167,386	6,238	50,718	-	100%
	Local Revenues	-	248	465	5,476	-	5,000	5,476	476	5,476	-	100%
	Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	
	Total Revenue	**319,946**	**142,506**	**577,183**	**2,599,205**	**2,454,301**	**2,529,308**	**2,599,205**	**69,896**	**144,904**	**-**	**100%**
Expenses												
	Compensation and Benefits	132,771	118,059	117,657	1,604,770	1,643,469	1,643,682	1,604,770	38,912	38,699	-	100%
	Books and Supplies	14,714	22,238	1,653	381,986	433,943	465,520	381,986	83,534	51,957	-	100%
	Services and Other Operating Expenditures	60,855	50,688	14,919	629,210	653,946	693,647	629,210	64,437	24,737	-	100%
	Depreciation	-	-	-	-	-	-	-	-	-	-	
	Other Outflows & Amortization	-	-	-	-	-	-	-	-	-	-	
	Total Expenses	**208,340**	**190,985**	**134,230**	**2,615,965**	**2,731,359**	**2,802,849**	**2,615,965**	**186,883**	**115,393**	**-**	**100%**
Net Income		**111,605**	**(48,479)**	**442,954**	**(16,761)**	**(277,057)**	**(273,540)**	**(16,761)**	**256,780**	**260,297**	**-**	
Fund Balance												
	Beginning Balance (Audited)					3,135,006	3,193,821	3,193,821				
	Net Income					(277,057)	(273,540)	(16,761)				
Ending Fund Balance						**2,857,949**	**2,920,280**	**3,177,060**				
	Fund Balance as a % of Expenses					105%	104%	121%				
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	181,584	-	49,501	901,346	892,743	1,221,870	901,346	(320,524)	8,603	-	100%
8012	Education Protection Account Entitlement	118,883	-	349,995	666,225	713,123	397,121	666,225	269,104	(46,898)	-	100%
8096	Charter Schools in Lieu of Property Taxes	-	136,258	137,275	858,772	731,768	744,170	858,772	114,602	127,004	-	100%
	SUBTOTAL - LCFF Entitlement	**300,467**	**136,258**	**536,771**	**2,426,343**	**2,337,634**	**2,363,161**	**2,426,343**	**63,182**	**88,709**	**-**	**100%**
Federal Revenue												
	SUBTOTAL - Federal Revenue	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Other State Revenue												
8319	Other State Apportionments - Prior Years	-	-	-	162	-	-	162	162	162	-	100%
8381	Special Education - Entitlement (State	-	6,000	3,000	30,000	30,000	30,000	30,000	-	-	-	100%
8382	Special Education Reimbursement (State	2,722	-	4,483	15,376	14,109	14,348	15,376	1,028	1,267	-	100%
8550	Mandated Cost Reimbursements	-	-	-	9,694	9,619	9,694	9,694	0	75	-	100%
8560	State Lottery Revenue	15,281	-	30,253	56,372	46,032	51,325	56,372	5,047	10,339	-	100%
8590	All Other State Revenue	-	-	-	38,327	-	38,327	38,327	-	38,327	-	100%
8591	Prop 28 Arts & Music in Schools	1,476	-	2,211	17,455	16,908	17,454	17,455	1	547	-	100%
	SUBTOTAL - Other State Revenue	**19,479**	**6,000**	**39,947**	**167,386**	**116,667**	**161,147**	**167,386**	**6,238**	**50,718**	**-**	**100%**
Local Revenue												
8699	All Other Local Revenue	-	248	465	5,476	-	5,000	5,476	476	5,476	-	100%

IvyTech
Income Statement
As of Jun FY2025

		Actual			YTD	Budget & Forecast						
		Apr	May	Jun	Actual YTD	Approved Budget v1	Previous Forecast	Unaudited Actuals	Previous Forecast vs. Unaudited Actuals	Approved Budget v1 vs. Unaudited Actuals	Unaudited Actuals Remaining	% Unaudited Actuals Spent
	SUBTOTAL - Local Revenue	**-**	**248**	**465**	**5,476**	**-**	**5,000**	**5,476**	**476**	**5,476**	**-**	**100%**
Fundraising and Grants												
	SUBTOTAL - Fundraising and Grants	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
TOTAL REVENUE		**319,946**	**142,506**	**577,183**	**2,599,205**	**2,454,301**	**2,529,308**	**2,599,205**	**69,896**	**144,904**	**-**	**100%**
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	32,687	32,381	41,214	528,209	631,927	612,946	528,209	84,737	103,718	-	100%
1300	Certificated Supervisor & Administrator Salaries	25,988	25,988	35,343	321,531	321,206	321,206	321,531	(325)	(325)	-	100%
	SUBTOTAL - Certificated Salaries	**58,674**	**58,368**	**76,557**	**849,740**	**953,133**	**934,151**	**849,740**	**84,412**	**103,393**	**-**	**100%**
Classified Salaries												
2100	Classified Instructional Aide Salaries	10,131	13,895	7,820	139,924	99,767	99,767	139,924	(40,157)	(40,157)	-	100%
2400	Classified Clerical & Office Salaries	12,209	12,209	15,920	149,105	149,184	149,184	149,105	79	79	-	100%
	SUBTOTAL - Classified Salaries	**22,340**	**26,103**	**23,740**	**289,029**	**248,951**	**248,951**	**289,029**	**(40,078)**	**(40,078)**	**-**	**100%**
Employee Benefits												
3100	STRS	11,207	11,148	10,923	157,936	176,746	174,014	157,936	16,078	18,810	-	100%
3300	OASDI-Medicare-Alternative	2,560	2,843	4,127	35,762	34,586	34,021	35,762	(1,741)	(1,175)	-	100%
3400	Health & Welfare Benefits	36,791	18,395	1,110	206,338	180,000	180,000	206,338	(26,338)	(26,338)	-	100%
3500	Unemployment Insurance	(0)	-	-	5,310	11,146	11,146	5,310	5,836	5,836	-	100%
3600	Workers Comp Insurance	-	-	-	11,756	22,840	11,831	11,756	75	11,084	-	100%
3700	Additional Retirement Benefits	-	-	-	33,500	-	33,500	33,500	-	(33,500)	-	100%
3900	Other Employee Benefits	1,200	1,200	1,200	15,400	16,068	16,068	15,400	668	668	-	100%
	SUBTOTAL - Employee Benefits	**51,757**	**33,587**	**17,360**	**466,001**	**441,386**	**460,580**	**466,001**	**(5,421)**	**(24,616)**	**-**	**100%**
Books & Supplies												
4300	Materials & Supplies	1,947	835	-	2,802	5,150	5,150	2,802	2,348	2,348	-	100%
4320	Educational Software	-	61	-	19,538	44,066	44,066	19,538	24,529	24,529	-	100%
4325	Instructional Materials & Supplies	2,180	3,164	656	176,045	236,222	227,003	176,045	50,958	60,177	-	100%
4326	Art & Music Supplies	420	2,149	-	8,033	-	17,454	8,033	9,421	(8,033)	-	100%
4330	Office Supplies	411	364	120	6,951	21,218	21,218	6,951	14,267	14,267	-	100%
4340	Professional Development Supplies	-	-	200	200	-	-	200	(200)	(200)	-	100%
4345	Non Instructional Student Materials & Supplies	3,518	500	319	13,745	21,218	21,218	13,745	7,473	7,473	-	100%
4410	Classroom Furniture, Equipment & Supplies	109	205	-	58,594	36,050	55,000	58,594	(3,594)	(22,544)	-	100%
4420	Computers: individual items less than $5k	322	8,298	-	28,605	21,218	21,218	28,605	(7,387)	(7,387)	-	100%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	927	-	16,808	10,609	15,000	16,808	(1,808)	(6,199)	-	100%
4700	Food	5,807	5,735	358	50,664	38,192	38,192	50,664	(12,472)	(12,472)	-	100%
	SUBTOTAL - Books and Supplies	**14,714**	**22,238**	**1,653**	**381,986**	**433,943**	**465,520**	**381,986**	**83,534**	**51,957**	**-**	**100%**
Services & Other Operating Expenses												
5200	Travel & Conferences	-	11,843	3,857	26,484	15,914	15,914	26,484	(10,571)	(10,571)	-	100%
5305	Dues & Membership - Professional	870	224	-	3,818	10,609	9,909	3,818	6,091	6,791	-	100%
5310	Subscriptions	-	485	-	934	-	-	934	(934)	(934)	-	100%
5450	Insurance - Other	-	-	-	22,856	25,667	23,000	22,856	144	2,811	-	100%

IvyTech
Income Statement
As of Jun FY2025

		Actual			YTD	Budget & Forecast						
		Apr	May	Jun	Actual YTD	Approved Budget v1	Previous Forecast	Unaudited Actuals	Previous Forecast vs. Unaudited Actuals	Approved Budget v1 vs. Unaudited Actuals	Unaudited Actuals Remaining	% Unaudited Actuals Spent
5510	Utilities - Gas and Electric	1,851	809	-	12,630	10,609	10,609	12,630	(2,021)	(2,021)	-	100%
5515	Janitorial, Gardening Services & Supplies	-	1,781	-	8,581	10,609	10,609	8,581	2,028	2,028	-	100%
5520	Security	-	500	-	7,111	10,300	10,300	7,111	3,189	3,189	-	100%
5610	Rent	20,737	20,737	-	223,376	218,399	243,766	223,376	20,391	(4,977)	-	100%
5615	Repairs and Maintenance - Building	1,500	-	-	117,544	103,000	120,000	117,544	2,456	(14,544)	-	100%
5616	Repairs and Maintenance - Computers	-	-	-	634	1,030	1,030	634	396	396	-	100%
5619	Non-Cash Lease Adjustment	-	-	-	-	(6,057)	(6,057)	-	(6,057)	(6,057)	-	
5800	Other Services & Operating Expenses	1,200	-	-	1,200	-	-	1,200	(1,200)	(1,200)	-	100%
5803	Accounting Fees	-	865	1,320	23,633	24,250	24,250	23,633	617	617	-	100%
5809	Banking Fees	-	-	-	(1)	-	-	(1)	1	1	-	100%
5812	Business Services	23,627	5,907	5,907	87,856	81,800	81,800	87,856	(6,056)	(6,056)	-	100%
5820	Consultants - Non Instructional	650	-	-	1,450	10,609	10,609	1,450	9,159	9,159	-	100%
5830	Field Trips Expenses	-	3,580	-	10,685	10,300	10,300	10,685	(385)	(385)	-	100%
5836	Fingerprinting	-	-	-	512	530	530	512	18	18	-	100%
5845	Legal Fees	-	-	1,422	1,715	5,305	5,305	1,715	3,589	3,589	-	100%
5848	Licenses and Other Fees	-	-	-	408	-	500	408	92	(408)	-	100%
5851	Marketing and Student Recruiting	493	724	169	6,681	5,305	5,305	6,681	(1,377)	(1,377)	-	100%
5857	Payroll Fees	705	754	1,206	10,506	7,638	7,638	10,506	(2,868)	(2,868)	-	100%
5861	Prior Yr Exp (not accrued	-	-	-	718	-	-	718	(718)	(718)	-	100%
5863	Professional Development	-	-	-	8,505	15,450	15,450	8,505	6,945	6,945	-	100%
5869	Special Education Contract Instructors	7,391	776	-	22,779	53,045	53,045	22,779	30,266	30,266	-	100%
5878	Student Assessment	-	-	-	385	4,244	4,244	385	3,859	3,859	-	100%
5887	Technology Services	-	-	762	5,068	10,609	10,609	5,068	5,541	5,541	-	100%
5893	Transportation - Student	-	-	-	114	1,545	1,545	114	1,431	1,431	-	100%
5899	Miscellaneous Operating Expenses	-	-	70	233	-	200	233	(33)	(233)	-	100%
5900	Communications	103	-	53	2,314	-	2,000	2,314	(314)	(2,314)	-	100%
5910	Communications - Internet / Website Fees	1,574	1,550	-	18,046	20,600	18,600	18,046	554	2,554	-	100%
5915	Postage and Delivery	-	-	-	67	1,030	1,030	67	963	963	-	100%
5920	Communications - Telephone & Fax	154	154	154	2,368	1,607	1,607	2,368	(761)	(761)	-	100%
	SUBTOTAL - Services & Other Operating Exp.	**60,855**	**50,688**	**14,919**	**629,210**	**653,946**	**693,647**	**629,210**	**64,437**	**24,737**	**-**	**100%**
Capital Outlay & Depreciation												
	SUBTOTAL - Capital Outlay & Depreciation	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Other Outflows & Amortization												
	SUBTOTAL - Other Outflows & Amortization	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
TOTAL EXPENSES		**208,340**	**190,985**	**134,230**	**2,615,965**	**2,731,359**	**2,802,849**	**2,615,965**	**186,883**	**115,393**	**-**	**100%**

ESP-CA
EdTec Network : IvyTech Charter School
Balance Sheet
As of June 30, 2025

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
9120-IVYTECH - Cash in Bank - IvyTech	
9121-6066 - Cash in Bank - IVYTECH: Chase Checking (main)	$1,615,304.24
9122-8231 - Cash in Bank - IVYTECH: Chase Jumbo Business CD acct #8231	$1,004,094.21
Total - 9120-IVYTECH - Cash in Bank - IvyTech	**$2,619,398.45**
Total Bank	**$2,619,398.45**
Accounts Receivable	
9200 - Accounts Receivable	
9200 - Accounts Receivable	$68,129.00
9230 - AR - State Aid	$49,501.00
9232 - AR - Property Taxes	$69,146.00
9233 - AR - Lottery	$26,088.57
9239 - AR - Special Education	$7,483.00
9249 - AR - Other State Grants	$2,211.00
9251 - AR - Gen Purpose prior yr adjustment (Due from District)	$24,264.00
9253 - AR - AR1	$349,995.00
Total - 9200 - Accounts Receivable	**$596,817.57**
Total Accounts Receivable	**$596,817.57**
Other Current Asset	
9330 - Prepaid Expenditures (Expenses)	$590.00
Total Other Current Asset	**$590.00**
Total Current Assets	**$3,216,806.02**
Fixed Assets	
9420 - Land Improvements	$24,000.00
9425 - Accumulated Depreciation - Land Improvements	($24,000.00)
9440 - Equipment	$61,397.00
9445 - Accumulated Depreciation-Equipment	($61,397.00)
Total Fixed Assets	**$0.00**
Other Assets	
9360 - Other Asset - Deposits	$37,999.65
9371 - Right-of-Use Asset Operating	
9371 - Right-of-Use Asset Operating	$71,099.00
9372 - Right-of-Use Asset Operating Accumulated Amortization	($46,698.00)
Total - 9371 - Right-of-Use Asset Operating	**$24,401.00**
9371.1 - Right-of-Use Asset Operating 1	
9371.1 - Right-of-Use Asset Operating 1	$538,512.00
9372.1 - Right-of-Use Asset Operating Accumulated Amortization 1	($353,849.00)
Total - 9371.1 - Right-of-Use Asset Operating 1	**$184,663.00**
Total Other Assets	**$247,063.65**
Total ASSETS	**$3,463,869.67**
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
9500 - Accounts Payable	
9516 - AP - Payable to County (prior yr adj)	$14,992.00
Total - 9500 - Accounts Payable	**$14,992.00**
Total Accounts Payable	**$14,992.00**
Other Current Liability	
9555 - Retirement Liability - STRS	$16,773.50
9580 - 403B Payable	$1,595.00
9650 - Deferred Revenue	$38,326.00

Total Other Current Liability	**$56,694.50**
Total Current Liabilities	**$71,686.50**
Long Term Liabilities	
9680.1 - ROU Operating LT Liability 1	$25,819.00
9680.2 - ROU Operating LT Liability 2	$189,304.00
Total Long Term Liabilities	**$215,123.00**
Equity	
Retained Earnings	$3,193,820.68
Net Income	($16,760.51)
Total Equity	**$3,177,060.17**
Total Liabilities & Equity	**$3,463,869.67**

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

CHARTER SCHOOL CERTIFICATION

Charter School Name: IvyTech Charter
CDS #: 56-73940-0121426
Charter Approving Entity: Moorpark Unified
County: Ventura County
Charter #: 1202

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School:
César Morales	Juan Pablo Herrera	Geoff Frankl
Name	Name	Name
Superintendent of Schools	Assist Superintendent, Business Services	Director of Operations
Title	Title	Title
805-383-1900	805-378-6300	805-222-5188
Telephone	Telephone	Telephone
sbashelp@vcoe.org	jherrera@mrpk.org	mrfrankl@ivytechcs.org
Email address	Email address	Email address

To the entity that approved the charter school:

X 2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: ____________ Date: 9/15/2025
Charter School Official
(Original signature required)

Printed Name: Geoff Frankl Title: Director of Operations

To the County Superintendent of Schools:

X 2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: ____________ Date: ____________
Authorized Representative of Charter Approving Entity
(Original signature required)

Printed Name: Juan Pablo Herrera Title: Assistant Superintendent, Business Services

To the Superintendent of Public Instruction:

X 2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: ____________ Date: ____________
County Superintendent/Designee
(Original signature required)

CHARTER SCHOOL UNAUDITED ACTUALS

FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2024 to June 30, 2025

Charter School Name:	IvyTech Charter
CDS #:	56-73940-0121426
Charter Approving Entity:	Moorpark Unified
County:	Ventura County
Charter #:	1202

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

X **Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900-6920, 7438, 9400-9489, 9660-9669, 9796, and 9797)**

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6700, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	901,346.00		901,346.00
Education Protection Account State Aid - Current Year	8012	666,225.00		666,225.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	858,772.00		858,772.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		2,426,343.00	0.00	2,426,343.00
2. Federal Revenues (see NOTE in Section L)				
Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		(1.00)	(1.00)
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	(1.00)	(1.00)
3. Other State Revenues				
Special Education - State	StateRevSE		45,376.00	45,376.00
All Other State Revenues	StateRevAO	46,727.51	75,282.00	122,009.51
Total, Other State Revenues		46,727.51	120,658.00	167,385.51
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	5,476.42		5,476.42
Total, Local Revenues		5,476.42	0.00	5,476.42
5. TOTAL REVENUES		2,478,546.93	120,657.00	2,599,203.93
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	439,591.06	88,618.02	528,209.08
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	321,530.58		321,530.58
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		761,121.64	88,618.02	849,739.66
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	139,923.63		139,923.63
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical, Technical and Office Salaries	2400	149,105.13		149,105.13
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		289,028.76	0.00	289,028.76
Description	**Object Code**	**Unrestricted**	**Restricted**	**Total**
3. Employee Benefits				
STRS	3101-3102	157,936.37		157,936.37
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	35,761.67		35,761.67

	Health and Welfare Benefits	3401-3402	181,605.82	24,732.00	206,337.82
	Unemployment Insurance	3501-3502	5,309.52		5,309.52
	Workers' Compensation Insurance	3601-3602	11,756.00		11,756.00
	OPEB, Allocated	3701-3702	33,500.00		33,500.00
	OPEB, Active Employees	3751-3752			0.00
	Other Employee Benefits	3901-3902	15,400.00		15,400.00
	Total, Employee Benefits		441,269.38	24,732.00	466,001.38
4.	Books and Supplies				
	Approved Textbooks and Core Curricula Materials	4100			0.00
	Books and Other Reference Materials	4200			0.00
	Materials and Supplies	4300	187,507.29	39,807.84	227,315.13
	Noncapitalized Equipment	4400	94,216.47	9,789.95	104,006.42
	Food	4700	50,664.49		50,664.49
	Total, Books and Supplies		332,388.25	49,597.79	381,986.04
5.	Services and Other Operating Expenditures				
	Subagreements for Services	5100			0.00
	Travel and Conferences	5200	25,471.56	1,012.69	26,484.25
	Dues and Memberships	5300	4,612.07	140.00	4,752.07
	Insurance	5400	22,856.00		22,856.00
	Operations and Housekeeping Services	5500	28,321.75		28,321.75
	Rentals, Leases, Repairs, and Noncap. Improvements	5600	341,553.76		341,553.76
	Transfers of Direct Costs	5700-5799			0.00
	Professional/Consulting Services and Operating Expend.	5800	145,328.27	37,118.45	182,446.72
	Communications	5900	22,795.05		22,795.05
	Total, Services and Other Operating Expenditures		590,938.46	38,271.14	629,209.60
6.	Capital Outlay				
	(Objects 6100-6170, 6200-6700 modified accrual basis only)				
	Land and Land Improvements	6100-6170			0.00
	Buildings and Improvements of Buildings	6200			0.00
	Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
	Equipment	6400			0.00
	Equipment Replacement	6500			0.00
	Lease Assets	6600			0.00
	Subscription Assets	6700			0.00
	Depreciation Expense (accrual basis only)	6900			0.00
	Amortization Expense - Lease Assets (accrual basis only)	6910			0.00
	Amortization Expense - Subscription Assets (accrual basis only)	6920			0.00
	Total, Capital Outlay		0.00	0.00	0.00
7.	Other Outgo				
	Tuition to Other Schools	7110-7143			0.00
	Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
	Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
	Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
	All Other Transfers	7281-7299			0.00
	Transfers of Indirect Costs	7300-7399			0.00
	Debt Service:				
	Interest	7438			0.00
	Principal (for modified accrual basis only)	7439			0.00
	Total Debt Service		0.00	0.00	0.00
	Total, Other Outgo		0.00	0.00	0.00
8.	TOTAL EXPENDITURES		2,414,746.49	201,218.95	2,615,965.44

	Description	Object Code	Unrestricted	Restricted	Total
C.	**EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)**		63,800.44	(80,561.95)	(16,761.51)
D.	**OTHER FINANCING SOURCES / USES**				

Description	Object Code	Unrestricted	Restricted	Total
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(80,561.95)	80,561.95	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(80,561.95)	80,561.95	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(16,761.51)	0.00	(16,761.51)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,194,320.68		3,194,320.68
b. Adjustments/Restatements	9793, 9795	(500.00)		(500.00)
c. Adjusted Beginning Fund Balance /Net Position		3,193,820.68	0.00	3,193,820.68
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,177,059.17	0.00	3,177,059.17
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	3,177,059.17	0.00	3,177,059.17

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	2,619,398.45		2,619,398.45
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	596,817.57		596,817.57
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	590.00		590.00
7. Other Current Assets	9340	37,999.65		37,999.65
8. Lease Receivable	9380	209,064.00		209,064.00
9. Capital Assets (accrual basis only)	9400-9489			0.00
10. TOTAL ASSETS		3,463,869.67	0.00	3,463,869.67
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	33,360.50		33,360.50
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00

4.	Unearned Revenue	9650	38,326.00		38,326.00
5.	Long-Term Liabilities (accrual basis only)	9660-9669	215,123.00		215,123.00
6.	TOTAL LIABILITIES		286,809.50	0.00	286,809.50
J.	**DEFERRED INFLOWS OF RESOURCES**				
1.	Deferred Inflows of Resources	9690			0.00
2.	TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K.	**FUND BALANCE /NET POSITION**				
	Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		3,177,060.17	0.00	3,177,060.17

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

	Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a.		$		0.00
b.				0.00
c.				0.00
d.				0.00
e.				0.00
f.				0.00
g.				0.00
h.				0.00
i.				0.00
j.				0.00
	TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

	Objects of Expenditures		Amount (Enter "0.00" if none)
a.	Certificated Salaries	1000-1999	
b.	Noncertificated Salaries	2000-2999	
c.	Employee Benefits	3000-3999	
d.	Books and Supplies	4000-4999	
e.	Services and Other Operating Expenditures	5000-5999	
	TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

	Date of Presidential Disaster Declaration	Brief Description (If no amounts, indicate "None")	Amount
a.			
b.			
c.			
d.			
	TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2026-27.

a.	Total Expenditures (B8)	2,615,965.44
b.	Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	(1.00)
c.	Subtotal of State & Local Expenditures [a minus b]	2,615,966.44
d.	Less Community Services [L2 Total]	0.00
e.	Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600, 6700, 6910 and 6920]	0.00
f.	Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster		
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE	$	2,615,966.44
[c minus d minus e minus f]		